Oracle

Exam 1z0-215

Oracle EBS R12:General Ledger and Payables Fundamentals

Version: 5.0

[Total Questions: 330]

Topic 0, A

A

Question No : 1 - (Topic 0)

Identify three statements that are true about bank and supplier payment. (Choose three.)

A. Primary bank account can be only at the supplier site.
B. Credit and debit memos are examples of payment documents.
C. Supplier's payment requires a bank account with at least one payment document.
D. Use the Banking Details page to create bank accounts for making payments to suppliers.
E. If bank accounts for a supplier site are entered, Payables defaults the supplier's active bank accounts.

Answer: C,D,E

Question No : 2 - (Topic 0)

Which three are true about internal bank accounts? (Choose three.)

A. They are defined to disburse funds to suppliers.
B. They are defined for receiving payment from customers.
C. They are defined to disburse electronic payments from your customers.
D. They are defined for receiving electronic payments made to your suppliers.
E. Internal accounts define bank accounts for which you are the account holder.

Answer: A,B,E

Question No : 3 - (Topic 0)

Sam, the CFO of XYZ Company, finds that in the expenditure budget of the current year, there are many funds available in the stationery account, whereas there is not much amount left for employee travel expenses. Sam instructs the budget analyst John to transfer 80% of the stationery account to the travel expenses account. While transferring the amount, John encountered errors and approached Sam for a resolution. Sam reviews the situation and clarifies it to John. Choose what Sam would have explained to John.

A. There must be some budgetary control enabled on the travel expenses, and a transfer can be made only after a funds check.
B. There must be some budgetary control enabled on the stationery account, and a

transfer can be made only after a funds check.

C. There must be some budgetary control enabled on the stationery and travel expenses accounts, and a transfer can be made only after a

funds check.

D. It is not possible to transfer amount from one account to another unless the absolute amount is known. So John should have calculated 80%

of the stationery account and then tried to make the transfer.

Answer: B

Question No : 4 - (Topic 0)

XYZ Corporation uses Fixed Assets to manage their Asset transactions such as capitalizing, depreciating, adjusting, and retiring. After assets are purchased and the invoice is entered and accounted for, the company runs the Mass Additions Create process to send assets to Fixed Assets. When the purchase order is written, which account must be specified on the purchase order distribution for the charge account?

A. the material account associated with the inventory organization
B. the AP trade liability account associated with the operating unit
C. the asset cost account associated with an asset category in Assets
D. the asset clearing account associated with an asset category in Assets

Answer: D

Question No : 5 - (Topic 0)

In the course of implementing Oracle General Ledger, you and your customer have created a number of Financial Statement Generator reports in a test environment. These reports have been tested and you are now ready to create them in your production environment. You are ready to run the FSG Transfer program. What two requirements are necessary to run this program? (Choose two.)

A. Database links must be defined.
B. The same ledgers must be defined in both instances.
C. Enable the FSG: AutoCopy profile option in the production environment.
D. The same row and column sets must exist in the production environment.

Answer: A,B

Question No : 6 - (Topic 0)

ABC Corp. wants to allocate the gross amount of XYZ Co. invoices to fifty cost centers each time an invoice is received from them. The cost centers that are to be charged require minimal updating. Select the option you would recommend that requires minimal ongoing maintenance.

A. Import predefined invoices from an Excel spreadsheet.
B. A customization may be created to allocate the charges at the end of the month.
C. Create an invoice and use the prorate functionality to allocate the cost across accounts.
D. Make it an operational policy that all invoices of this type are created listing all the desired accounts.
E. Create a distribution set for all the desired accounts and associate it to all new invoices for this supplier.

Answer: E

Question No : 7 - (Topic 0)

ABC Corporation has closed their APR-XX accounting period. The APR-XX period started on 27-MAR-20XX and ended on 26-APR-20XX. To ensure that all accounting from APR-XX has been sent to General Ledger, they must run two Trial Balance Reports, the Posted Invoice Register, and the Posted Payment Register. What dates must be used to run Accounts Payable Trial Balance Reports?

A. one run for 26-MAR-20XX and one for 26-APR-20XX
B. one run for 01-APR-20XX and one for 30-APR-20XX
C. one run for 27-MAR-20XX and one for 26-APR-20XX
D. one run for 31-MAR-20XX and one for 30-APR-20XX

Answer: A

Question No : 8 - (Topic 0)

All manual journal entries are defaulting to a non-current period. Which step was omitted from the accounting cycle?

A. updating the period
B. posting journal entries
C. consolidating financials
D. reversing journal entries

E. translating foreign balances

Answer: A

Question No : 9 - (Topic 0)

Select the three windows where a user can manually release an invoice hold or payment hold. (Choose three.)

A. Holds
B. Actions
C. Invoice Lines
D. All Distributions
E. Scheduled Payments

Answer: A,B,E

Question No : 10 - (Topic 0)

Which four attributes are validated during the Journal Import process? (Choose four.)

A. period
B. approval level
C. balanced journal
D. cross-validation rule
E. account combination
F. journal sequence number

Answer: A,C,D,E

Question No : 11 - (Topic 0)

Creating multiple scheduled payments allows you to issue partial payment of an invoice or to pay an invoice over multiple dates. Identify the one invoice field that is NOT used on the Scheduled Payments tabbed page.

A. due date
B. bank account
C. gross amount

D. trading partner
E. payment method
F. system hold reason

Answer: D

Question No : 12 - (Topic 0)

Company Z has implemented Payables, General Ledger, and Project Accounting. Both Transfer to GL and Interface Supplier Costs are processed each night. A descriptive flexfield called SAI Value has been defined on the invoice header to capture additional information, and is used in conjunction with the accounting on the invoices. This is not a required field. There is a corresponding user-defined hold called SAI Hold, which is manually applied whenever an invoice is created and the SAI Value has not been provided to Company Z by the supplier. During weekly reviews of accounting, users have found that invoice transactions that are on SAI Hold are displayed in Project Accounting but not in General Ledger. Select what is causing this issue.

A. Invoices have not been validated.
B. The current General Ledger period is closed.
C. The current Project Accounting period is closed.
D. The Payables Accounting process has not been run.
E. Accounting is not being created by the user-defined hold.
F. The descriptive flexfield field must be a required field, and not an optional field.

Answer: E

Question No : 13 - (Topic 0)

There are numerous Oracle modules that are integrated into or out of the Payables module. Identify four Oracle modules that are directly integrated with Oracle Payables. (Choose four.)

A. Loans
B. Purchasing
C. Bill of Materials
D. E-Business Tax
E. Order Management
F. Cash Management
G. System Administrator

Answer: A,B,D,F

Question No : 14 - (Topic 0)

Select four tips that can be used to speed up data entry. (Choose four)

A. Use quick invoices.
B. Use distribution sets.
C. Use recurring invoices.
D. Use keyboard shortcuts.
E. Use only invoices without holds.

Answer: A,B,C,D

Question No : 15 - (Topic 0)

Identify three key accounts to be considered during the implementation of Payables that impacts the reconciliation of the accounts payable liability accounts. (Choose three.)

A. AP liability account
B. accrual charge account
C. receiving accrual account
D. accrued Payables account
E. receiving inventory account
F. expense AP accrual account
G. inventory AP accrual account

Answer: A,F,G

Question No : 16 - (Topic 0)

Identify the three reports that can be processed using the State Controller window. (Choose three.)

A. Consolidation Audit
B. Consolidations Journal
C. Consolidation Financial
D. Consolidation Exceptions
E. Consolidation Balance Inquiry

Answer: A,B,D

Question No : 17 - (Topic 0)

ABC Corporation is headquartered in New Delhi with an office in Mumbai. They share the same chart of accounts, calendar, and currency. The Mumbai ledger contains manual adjustments and automated adjustments. The New Delhi office does not need a complete ledger to perform management or statutory reporting. Which four statements are true in the given scenario? (Choose four.)

A. The Mumbai ledger is an adjustment-only secondary ledger.
B. Perform all adjustments in the Mumbai ledger.
C. Perform all day-to-day transactions in the New Delhi ledger.
D. Use ledger sets to combine transaction data and adjustment data.
E. Perform all day-to day-transactions and adjustments in the New Delhi ledger.
F. Consolidate data in the Mumbai ledger with the New Delhi ledger while reporting.

Answer: A,B,C,D

Question No : 18 - (Topic 0)

You have been hired to implement Oracle General Ledger at XYZ Company. They want to have four legal entities to support operations in the US (East), the US (West), the UK, and France. The chart of accounts and accounting calendar are similar for all entities except France. Only the UK operations want to enable average balances and journal approvals. What would be the minimum number of setups needed to meet this need?

A. four
B. two
C. one
D. three

Answer: D

Question No : 19 - (Topic 0)

Identify two places where you can define a legal entity. (Choose two.)

A. set of books

B. data access set
C. Legal Entity Configurator
D. HRMS organization setup
E. Accounting Setup Manager

Answer: C,E

Question No : 20 - (Topic 0)

Identify three E-Business Tax setup options. (Choose three.)

A. set up supplier
B. set up tax regimes
C. set up tax recovery rates
D. set up taxes and tax rates
E. set up currency exchange

Answer: B,C,D

Question No : 21 - (Topic 0)

Identify three types of entities that can be defined and related to one another in Oracle Applications. (Choose three.)

A. ledger
B. paygroups
C. legal entities
D. responsibilities
E. business groups

Answer: A,C,E

Question No : 22 - (Topic 0)

Identify three features that speed up data entry. (Choose three.)

A. data loader
B. scan invoices
C. account aliases

D. customized folders
E. account distribution sets

Answer: C,D,E

Question No : 23 - (Topic 0)

Identify three statements that are correct for the multi-currency functionality of Oracle General Ledger. (Choose three.)

A. Enter transactions and reports in any currency.
B. Enter exchange rates online and automatically.
C. Translate only actual but not budgeted balances.
D. Translate only budgeted but not actual balances.
E. Use daily, period end, average, and historical rates.

Answer: A,B,E

Question No : 24 - (Topic 0)

Which module of Oracle E-Business Suite Release 12 sends revaluation and accrual entries to General Ledger?

A. Oracle Assets
B. Oracle Projects
C. Oracle Treasury
D. Oracle Receivables
E. Oracle Property Manager

Answer: C

Question No : 25 - (Topic 0)

You are implementing Oracle E-Business Suite Release 12 General Ledger for ABC Corporation. Identify two setups required for journal approval. (Choose two.)

A. Enable journal approval for the Journal Category window.
B. Disable the Journal: Find Approver Method profile option.
C. Enable the Journal: Allow Preparer Approval profile option.

D. Configure the GL journal approval process in Oracle Workflow Builder.

Answer: C,D

Question No : 26 - (Topic 0)

Which three are the benefits of the Currency Rates Manager in Oracle General Ledger? (Choose three.)

A. You can maintain daily rates and historical rates more easily.
B. You get improved efficiency with the help of the spreadsheet interface.
C. You can maintain consistency among different currency conversion rates.
D. Additional security ensures that historical rates can be uploaded to closed or future periods only.
E. You can maximize intercompany imbalances during intercompany eliminations of foreign currency transactions that are due to exchange rate
differences.

Answer: A,B,C

Question No : 27 - (Topic 0)

When summary account templates are associated with the check-level advisory of budgetary control funds, what two actions must you perform? (Choose two.)

A. The formula must be identified.
B. The currency must be identified.
C. The amount type must be identified.
D. A debit or credit balance type must be assigned.

Answer: C,D

Question No : 28 - (Topic 0)

ABC Corp. runs the Create Journals program, after which the Create Journal Entries Execution report is automatically created. Identify three components on which the Create Journal Entries Execution report reports. (Choose three.)

A. Budget Journals

B. Posted Journals report
C. Payables encumbrance entries
D. Purchasing encumbrance entries

Answer: A,C,D

Question No : 29 - (Topic 0)

Which statement is FALSE about the Stop Payments Report?

A. Use this report to review all current stop payments.
B. Payables lists stop payments that were voided at a later time.
C. Payables does not list stop payments that were voided at a later time.
D. Payables does not list stop payments that were initiated, but then released at a later time.

Answer: B

Question No : 30 - (Topic 0)

In the Payment Process Requests, which action(s) can you perform on invoices that are selected for a pay run?

1. Review unselected invoices.

2. Change the invoice amount or the discount taken.

3. Add selected invoices to the payment process request.

4. Remove selected invoices from the payment process request.

5. Recalculate interest, payment withholding, or exchange rates.

A. All actions 1-5.
B. 1, 3 and 4 only.
C. 1, 2 and 5 only.
D. 1, 2, 3 and 4 only.

Answer: B

Question No : 31 - (Topic 0)

Identify the setup options that would allow the accounts payable supervisor to default an active expense report template.

A. System Options
B. Financial Options
C. Code Set Options
D. Payables Options
E. Expense Report Payables Options

Answer: E

Question No : 32 - (Topic 0)

Client A has three legacy systems that contain this financial information: purchase orders, suppliers, receipts, invoices, accruals, and expense reports. The client must have much of this information loaded into Oracle Accounts Payable daily until they can effectively retire these three systems. Identify the best approach that involves minimal customization.

A. Develop custom interfaces for receipts and accruals, and use the invoice import process to bring in other information.
B. Use Invoice Import to bring in invoice and invoice accrual information. The rest requires custom interfaces to be developed.
C. Use Invoice Gateway to bring in invoice information, and Supplier Import for suppliers. The rest requires custom interfaces to be developed.
D. Use Invoice Import to bring in all the above information after setting the correct profile options and defining the appropriate AP and non-AP
transaction sources. No custom interfaces are needed.
E. Use Invoice Gateway to bring in the invoice, invoice accrual, and expense report information; and Supplier Import to bring in supplier
information. The rest requires custom interfaces to be developed.

Answer: A

Question No : 33 - (Topic 0)

Jack, the CFO of ABC Company, wants to prepare the annual capital expenditure budget for the current year where the company plans to grow in the last quarter of the year. The capital expenditure budget is subdivided in multiple items, and the corporate calendar used at ABC Company has thirteen periods. Identify the three budget rules that Jack must use to

minimize the effort. (Choose three.)

A. Use the divide evenly rule with the 4/4/4 spread.
B. Use the divide evenly rule with the 4/5/4 spread.
C. Use the divide evenly rule with the 5/4/4 spread.
D. Use the divide evenly rule with the 4/4/5 spread.

Answer: B,C,D

Question No : 34 - (Topic 0)

Which two are the mandatory flexfield qualifiers in Oracle General Ledger? (Choose two.)

A. balancing segment
B. cost center segment
C. management segment
D. natural account segment
E. secondary tracking segment

Answer: A,D

Question No : 35 - (Topic 0)

Identify two events that take place when an invoice is matched to a purchase order. (Choose two.)

A. Tolerances are enforced.
B. The quantity billed is updated.
C. The quantity received is updated.
D. The purchase order accounting information is copied to the invoice.

Answer: B,D

Question No : 36 - (Topic 0)

How do you know funds are available in the budgetary control summary account template?

A. when the result is less than one, regardless of the balance type
B. when the result is greater than one, regardless of the balance type
C. when the debit balance type has a positive amount, and the credit balance type has a

negative balance

D. when the debit balance type has a negative amount, and the credit balance type has a positive amount

Answer: C

Question No : 37 - (Topic 0)

ABC Inc. wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year-end is March 31. The normal month-end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month. Select the remaining setup for the calendar to meet the requirement.

A. defining 12-monthly periods based on the 4-5-4 calendar ending on the last day of each month; defining an adjusting period on the last day
of each quarter
B. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining four adjusting periods for March
31 of the fiscal year
C. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining an adjusting period on the last
Friday of each quarter
D. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter
ending on the last day of the month; defining an adjusting period for each of the last day of the quarter

Answer: D

Question No : 38 - (Topic 0)

Which two are true about elimination? (Choose two.)

A. You can define balancing options for eliminating entries.
B. You can define an elimination set to contain one elimination entry.
C. Currency is an optional component when defining an elimination set.
D. You must specify an elimination company in the Elimination Sets window.

Answer: A,B

Question No : 39 - (Topic 0)

Select three types of Payables open interfaces that will import data into Payables from other applications or third-party solutions. (Choose three.)

A. PCard Open Interface
B. Supplier Open Interface
C. Matching Open Interface
D. Receiving Open Interface
E. Payments Open Interface

Answer: A,B,C

Question No : 40 - (Topic 0)

Identify three prerequisites for the Payables period-close process. (Choose three.)

A. resolving holds
B. reconciling bank statements
C. updating matured bills payable
D. completing all receipt processing
E. confirming or canceling all pay runs
F. making adjustments to supplier invoices interfaced to Projects

Answer: A,C,D

Question No : 41 - (Topic 0)

Identify three statements that are true for creating the withholding tax for standard, recurring, and prepayment invoices. (Choose three.)

A. The Withholding Tax Report is prepared by suppliers.
B. The Withholding Tax Group defaults in from the supplier or supplier site.
C. There can be multiple withholding tax codes with multiple tax authorities assigned to a group.
D. You can set up a special calendar to define periods that Payables uses for automatic withholding tax.
E. The Withholding Tax Invoice Description field does NOT include the invoice that the withholding tax invoice is associated with.

Answer: B,C,D

Question No : 42 - (Topic 0)

Select the Apply Withholding Tax Payables option that must be set to submit the Withholding Tax by Invoice Report.

A. At Payment Time
B. Allow Force Approval
C. Allow Online Validation
D. At Invoice Validation Time

Answer: D

Question No : 43 - (Topic 0)

Choose the process that can be performed after a pay run has been formatted.

A. Change an invoice amount.
B. Prevent payment to a supplier.
C. Print checks from the output file.
D. Prevent payment of a particular invoice.
E. Add an invoice that Payables did not originally select.

Answer: C

Question No : 44 - (Topic 0)

You are implementing Oracle General Ledger at a client site. The client is based in the US, but they have a global presence in many countries and transactions in multiple currencies.

The implementation team decides that the Oracle General Ledger multi-currency setup will be a part of the implementation.

The client's Chief Financial Officer wants a system that has these features:

I.   Enter transactions and reports in any currency.

II.   Enter exchange rates online or automatically.

III. Calculate realized and unrealized gains and losses.

IV. Translate actual and budget balances.

V. Produce foreign currency financial statements and reports.

Which requirements can be satisfied with the implementation?

A. I, II, and III only
B. I, II, III, and IV only
C. I, II, IV, and V only
D. All requirements from I through V can be satisfied.

Answer: D

Question No : 45 - (Topic 0)

Michael is responsible for the accounting setup. Here is the list of accounts for the accounting setup structure mapped to their requirement.

1. suspense account - suspense posting

2. reserve for encumbrance account - exchange rate gain/loss

3. non-postable net income account - average balance processing

4. ledger currency balancing account - for using Oracle subledgers and balance subledger journals by the entered currency and balancing segment value

5. entered currency balancing account - for using Oracle subledgers and balance foreign currency subledger journals by the ledger currency and balancing segment value

Identify two correct mappings of accounts. (Choose two.)

A. 1
B. 2
C. 3
D. 4
E. 5

Answer: A,C

Question No : 46 - (Topic 0)

There are many fields with important data displayed on the main page of the Payables Overview window. Which three fields do NOT appear in the Payables Overview main window? (Choose three.)

A. Terms
B. Paygroup
C. Trading Partner
D. Settlement Date
E. Remit-To Bank Account Name

Answer: A,B,E

Question No : 47 - (Topic 0)

The GL user entered a taxable journal and posted it. Later, the user realized that the tax code entered was wrong. What must the user do?

A. Delete the journal and reenter it.
B. Reverse and reenter the journal.
C. Unpost the journal and reenter it.
D. Modify the tax code at the line level.
E. Enter another journal with the difference in the tax amount.

Answer: B

Question No : 48 - (Topic 0)

Oracle Payments is the central payment engine for Oracle E-Business Suite Release 12. Identify three modules that integrate with Oracle Payments. (Choose three.)

A. Assets
B. Payables
C. Receivables
D. Cash Management
E. Order Management

Answer: B,C,D

Question No : 49 - (Topic 0)

The management segment qualifier must be attached to which key flexfield segment?

A. future segment
B. account segment
C. company segment
D. department segment
E. intercompany segment

Answer: D

Question No : 50 - (Topic 0)

You are at a client site that has thousands of suppliers in their current legacy system that will end up in the Oracle Production system. Before conversion, you must perform a supplier cleanup on these numerous names and sites. Which three naming conventions would you use for "Best Practices" during the supplier cleanup? (Choose three.)

A. Use Last Name, First Name to identify employees as suppliers.
B. Create some supplier names in uppercase and others in mixed case.
C. Use abbreviations in the supplier name even it is not abbreviated on the invoice.
D. Remove all punctuation marks (commas, periods, and so on) from the supplier name.
E. Use the exact spelling of a supplier name as it appears on the invoice for the naming convention.

Answer: A,D,E

Question No : 51 - (Topic 0)

Which two actions would you perform by using the column set builder function? (Choose two.)

A. assigning accounts
B. creating the format mask
C. defining calculations in the new column
D. sorting rows based on values in a column

Answer: B,C

Question No : 52 - (Topic 0)

Which item cannot be queried in the Find Consolidation Process window?

A. balance type
B. parent period
C. mapping sets
D. parent calendar
E. elimination sets

Answer: D

Question No : 53 - (Topic 0)

Select three statements that apply to Interface Data Transformer (IDT). (Choose three.)

A. It ensures reapplication of the same rules each time you transfer.
B. IDT provides greater flexibility by performing no validation on the imported data.
C. User-defined conditions enable you to control when transformation rules must be applied.
D. IDT provides automatic data conversion that converts disparate data formats into an Oracle format.
E. It makes exporting of data from Oracle General Ledger into external feeder systems much easier and less time consuming.

Answer: A,C,D

Question No : 54 - (Topic 0)

To set up Offset Tax under the Tax Configuration tab, which Tax Configuration tab must you select to locate and enable "Set as Offset Tax"?

A. taxes
B. tax rules
C. tax rates
D. tax statuses
E. tax regimes

Answer: A

Question No : 55 - (Topic 0)

The GL accountant has defined the budget and wants the assistant accountants to enter and update the budget. The GL accountant wants this budget to be the default. What would be your response?

A. If the client wants to do this, the budget status must be open.
B. If the client wants to do this, the budget status must be current.
C. The Oracle General Ledger budget functionality cannot satisfy this requirement.
D. If the client wants to do this, customization of Oracle Workflow is the only option.

Answer: B

Question No : 56 - (Topic 0)

Treeline Company is getting ready to complete its month-end process. It needs to create a profit-and-loss statement and wants to use the Financial Statement Generator feature to create the report. Which two elements are required to create the report? (Choose two.)

A. row set
B. report set
C. workbook
D. column set
E. content set

Answer: A,D

Question No : 57 - (Topic 0)

Select three levels where additional reporting currency representations can be maintained. (Choose three.)

A. batch
B. journal
C. balance
D. subledger

Answer: B,C,D

Question No : 58 - (Topic 0)

Choose the maximum number of secondary ledgers that can be assigned to a primary ledger.

A. unlimited
B. two per primary ledger
C. one per primary ledger
D. one per primary ledger with a reporting currency

Answer: A

Question No : 59 - (Topic 0)

Select three statements that apply to the Global Consolidation System (GCS). (Choose three.)

A. It consolidates data from the legacy feeder system.
B. This system creates consolidated journal entries in both the parent and subsidiary sets of books.
C. GCS automatically generates journal entries to eliminate intercompany balances based on defined rules.
D. It performs multidimensional analysis of consolidated financial data by using Oracle Enterprise Planning and Budgeting.

Answer: A,C,D

Question No : 60 - (Topic 0)

ABC Enterprise has operations in the US and its headquarters in the UK. They share the same chart of accounts, accounting calendar, accounting method, and ledger-processing options. UK management requires reporting on receivables from its US operations in GBP each month. Identify the best option for the US operations to report to their parent.

A. Create an account-level reporting currency.
B. Create a subledger-level reporting currency.
C. Create a journal-level reporting currency for every transaction.
D. Create a balance-level reporting currency and run general ledger translation.

Answer: B

Question No : 61 - (Topic 0)

Identify three processes that you must run before closing your Payables period. (Choose three.)

A. Expense Report Export
B. The Create Accounting program
C. Payables Open Interface Import
D. Period Close Exceptions Report
E. The Transfer Journal Entries to GL program

Answer: B,D,E

Question No : 62 - (Topic 0)

Company ABC has decided to use the invoice approval workflow to require approval on all invoices. Select two exceptions where Payables automatically sets the approval status to not required. (Choose two.)

A. invoices imported through EDI
B. invoices created after invoice workflow approval is enabled
C. invoices created using the Pay on Receipt Autoinvoice program
D. expense reports imported through the Payables Expense Report Import program
E. recurring invoices if the approval workflow option required was not enabled on the template

Answer: D,E

Question No : 63 - (Topic 0)

Select three processes that must be performed before closing the purchasing period. (Choose three.)

A. Process period-end receipt accruals.
B. Run the Purchasing Account Analysis Report.
C. Process the remaining inventory transactions.
D. Run and review the Uninvoiced Receipts Report.
E. Run Transfer Journal Entries to the GL program from Receiving.

Answer: A,D,E

Question No : 64 - (Topic 0)

If you use the Expense Report Export program, it converts expense reports created in these applications into Payables invoices. Identify the two applications. (Choose two.)

A. Oracle Aria
B. Oracle Travel
C. Oracle Projects
D. Oracle Payables
E. Oracle General Ledger
F. Oracle Internet Expenses

Answer: D,F

Question No : 65 - (Topic 0)

You need to verify that your system has enough resources to handle the volume of accounts that would be generated by the summary account template.

The template has been designed as follows:

D-Region-D

The first segment is company, which has ten values.

The second segment is division, which is represented by the rollup group region. It has six parent values.

The last segment is account, which has 500 values.

How many summary accounts would be generated by the template?

A. 60
B. 500
C. 3,000
D. 5,000
E. 30,000

Answer: E

Question No : 66 - (Topic 0)

You are working on an implementation for Accounts Payable. Many payments for small

suppliers will be made outside the system, but your client does not want to manually record them because that would be time consuming. Choose the best solution.

A. Create electronic payment batches by using a check payment method for those multiple suppliers, and destroy those checks.
B. Create electronic payment batches by using a wire payment method for those multiple suppliers, and then delete the resulting electronic file.
C. Create electronic payment batches by using a clearing payment method for those multiple suppliers because this payment method does not
generate a file.
D. Create electronic payment batches by using an electronic payment method such as EFT for those multiple suppliers, and then do not send
the resulting electronic file to the bank.

Answer: B

Question No : 67 - (Topic 0)

Purchasing has numerous activities that are performed as a key part of the Procure-to-Pay process. Select three activities that are performed in the Purchasing module that will integrate into Payables. (Choose three.)

A. canceling invoices
B. performing receiving
C. scheduling payments
D. creating purchase orders
E. creating purchase order detailed accounting information

Answer: B,D,E

Question No : 68 - (Topic 0)

To enter manual tax lines on invoices, enable manual tax options in E-Business Tax. You can set these options at the Event Class, Configuration Owner, or Tax level. Under the manual tax options (Event Class, Configuration Owner, or Tax level), which common capability is found?

A. Allow Tax Recovery
B. Allow Withholding Tax
C. Allow Manual Tax Only Lines
D. Allow Entry of Manual Tax Lines
E. Allow Override for Calculated Tax Lines

F. Allow Recalculation for Manual Tax Lines

Answer: E

Question No : 69 - (Topic 0)

Where do you define the attribute that determines whether you will accrue expense items at receipt or at period end?

A. System Options
B. Financial Options
C. Payables Options
D. Purchasing Options
E. Payables System Setup Options

Answer: D

Question No : 70 - (Topic 0)

Jane, the GL accountant, comes to you with a requirement: the recurring journals batches must be automatically generated at specified intervals. What would be your response?

A. Allow Dynamic Insert must be enabled to satisfy this requirement.
B. Cross-validation rules must be defined to satisfy this requirement.
C. It is possible to satisfy this requirement by using the autoallocation functionality.
D. It is not possible to satisfy this requirement; recurring journals must be created manually.

Answer: C

Question No : 71 - (Topic 0)

Which two statements are true if you select the QuickMatch invoice type? (Choose two.)

A. You can use QuickMatch to match individual distribution lines.
B. You can use QuickMatch to match individual purchase order shipments.
C. Payables automatically completes the match to all available shipments on the purchase order.
D. Payables automatically creates invoice distributions on the basis of the purchase order distributions.

Answer: C,D

Question No : 72 - (Topic 0)

The accounting setup process in Oracle General Ledger consists of three main steps. (Choose three.)

A. Update accounting options.
B. Approve accounting options.
C. Complete the accounting setup.
D. Create an accounting setup structure.

Answer: A,C,D

Question No : 73 - (Topic 0)

For each subledger, there must be one _____.

A. journal type
B. account type
C. journal source
D. journal category

Answer: C

Question No : 74 - (Topic 0)

Select four options that can be set at the supplier site level. (Choose four.)

A. surveys
B. tax details
C. accounting
D. bank details
E. business classification

Answer: A,B,C,D

Question No : 75 - (Topic 0)

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he emails you a checklist of scenarios in which the batches cannot be deleted. Select three scenarios that would be on the checklist. (Choose three.)

A. The source is frozen.
B. The journal batch has not been posted.
C. Funds have been reserved for the batch.
D. The journal batch has not been approved.
E. Funds are in the process of being reserved for the batch.

Answer: A,C,E

Question No : 76 - (Topic 0)

Payment process request templates are created on the Templates tabbed page of the Payments Manager to simplify pay run processing. All statements in the list below represent steps to create a payment process request template. Which one is the first step?

A. Specify payment attributes.
B. Specify template header information.
C. Specify the degree of pay run automation.
D. Specify invoice payment selection criteria.
E. Specify how the system handles validation failure on the document and payment levels.

Answer: B

Question No : 77 - (Topic 0)

Identify the table used to load procurement card transactions.

A. AP_Card_Codes
B. AP_Invoices_Interface
C. AP_Invoice_Lines_Interface
D. AP_Expense_Feed_Lines_All

Answer: D

Question No : 78 - (Topic 0)

Identify the conditions that must exist before you can apply an advance against an expense report.

A. The prepayment type is temporary and has been fully applied.
B. The prepayment type is temporary and has not been fully applied.
C. The prepayment type is permanent, has been validated, and not canceled.
D. The prepayment type is permanent and no active holds exist for the prepayment.

Answer: B

Question No : 79 - (Topic 0)

Jane, the GL accountant, asks you whether she could delete the budget after it has been defined. She also wants to know whether she could delete the budget organization after it has been defined. What would be your response?

A. You can delete the budget and the budget organization after they have been defined.
B. You cannot delete the budget or the budget organization after either has been defined.
C. You cannot delete a budget after it has been defined. However, you can delete a budget organization.
D. You cannot delete a budget organization after it has been defined. However, you can delete a budget.

Answer: C

Question No : 80 - (Topic 0)

Scott, the CFO at ABC Company in the USA, wants to present the annual income statement to the board of directors of the company. ABC Company engages in many exports and import activities and follows the policy to revalue all its transactions in foreign currency with the current market rates. Scott requests George, the head accountant of the company, to revalue all foreign currency transactions done during the year. Select two prerequisites that George must comply with to ensure that the revaluation is done as desired. (Choose two.)

A. Define accounts for realized gains and realized losses.
B. Define accounts for unrealized gains and unrealized losses.
C. Define the weights for each currency used for doing transactions.
D. Define a batch under which the revaluation journals would be stored.
E. Define a revaluation rate for each currency for each period or date for which the revaluation must be run.

Answer: B,E

Question No : 81 - (Topic 0)

When reconciling Payables and Cash Management, you may encounter clearing restrictions.

Here are three clearing restrictions for Cash Management.

1. Oracle Cash Management cannot clear bills payable that have a status of _____.

2. Oracle Cash Management clears bills payable only if the payment status is _____.

3. On or after the maturity date of the payment, you can update the status to _____.

Identify the one status for the second clearing restriction.

A. issued
B. negotiable
C. reconciled

Answer: B

Question No : 82 - (Topic 0)

What are the three prerequisites for interfacing Payables invoice lines with Assets? (Choose three.)

A. The invoice has no holds.
B. The invoice must be posted to General Ledger.
C. The invoice has been transferred to General Ledger.
D. The invoice distribution has "Track as Asset" selected.
E. The distribution account is an Asset Clearing or CIP account.

Answer: C,D,E

Question No : 83 - (Topic 0)

You have received an invoice that requires an immediate payment. The next scheduled

check run is not until the end of the week. Which two methods may you use to create the payment? (Choose two.)

A. Enter the invoice in the Invoice Workbench, and validate the invoice. Open the Payment Workbench and create a quick payment.
B. Enter the invoice in the Invoice Workbench, and validate the invoice. Open the Payment Workbench and create a manual payment.
C. Enter the invoice in the Invoice Workbench, validate the invoice, and select pay in full. This accesses the Payment Workbench and create a
quick payment.
D. Enter the invoice in the Invoice Workbench, validate the invoice, and select pay in full. This accesses the Payment Workbench and creates a
manual payment.

Answer: A,C

Question No : 84 - (Topic 0)

Identify three statements that are true for electronic or wire payment. (Choose three.)

A. A wire payment validates the supplier's bank details.
B. More bank accounts for a supplier or supplier site can be added.
C. Supplier banks must be assigned to the supplier for electronic payment.
D. Payables does not require supplier bank account information for a wire payment.
E. Electronic payment instructs the bank to make payment to a supplier bank account.

Answer: C,D,E

Question No : 85 - (Topic 0)

To achieve the maximum summary account functionality for total (T), how must the value sets for each segment of the accounting key flexfield be set?

A. Precision must be set to one.
B. The list type must be set to long list of values.
C. The maximum size of each segment of the accounting key flexfield must be five characters.
D. The format type must be set to character, and the additional option of numbers only must not be selected.

Answer: D

Question No : 86 - (Topic 0)

To manually enter tax details for an item, freight, miscellaneous, or prepayment lines, you must complete seven fields. Name three. (Choose three.)

A. industry
B. tax amount
C. tax regime
D. commodity
E. supplier site

Answer: B,C,E

Question No : 87 - (Topic 0)

You are hired to implement Oracle General Ledger at Active Corporation. It has two offices: in the US (East) and the US (West). They have one primary ledger for their US operations. They want to maintain an additional ledger for management reporting and analysis purposes. They want all their department managers in the US to use the additional ledger to book internal management adjustments that are not published in their financial statements. Choose two statements that are true in the given scenario. (Choose two.)

A. The secondary ledger contains day-to-day transactions.
B. The primary ledger must contain only management adjustments.
C. The secondary ledger represents the complete management picture.
D. Assign an adjustment-only ledger to the existing accounting setup for the US legal entities.
E. Use ledger sets to combine primary and secondary ledgers to get the complete management picture.

Answer: D,E

Question No : 88 - (Topic 0)

Identify four consolidation tools. (Choose four.)

A. Interface Data Transformer
B. Global Consolidation System
C. Global Intercompany System
D. Financial Statement Generator
E. Applications Desktop Integrator

Answer: A,B,D,E

Question No : 89 - (Topic 0)

Identify three true statements about the invoice approval workflow. (Choose three.)

A. If an approver rejects the invoice, the Workflow program ends.
B. If an approver does not respond within the time you specify, Workflow routes the invoice back to the originator.
C. If an approver does not respond within the time you specify, then Workflow requests approval from that person's manager.
D. If an approver approves the invoice, the invoice goes to the next person in the approver list until all required people approve the invoice.
E. If the invoice amount is changed after the invoice is already submitted to the approval process or after the process is complete, the system
does not automatically resubmit the invoice for approval.

Answer: A,C,D

Question No : 90 - (Topic 0)

Identify the default value for the term date that would extend the time to pay an invoice, if the payment term is net 30 days.

A. invoice date
B. system date
C. invoice entered date
D. goods received date
E. invoice received date

Answer: B

Question No : 91 - (Topic 0)

Identify the different types of data that can be processed using the GL Interface. (Choose three.)

A. rates
B. budget

C. vendors
D. statistical
E. intercompany
F. currency codes

Answer: B,D,E

Question No : 92 - (Topic 0)

Payables lists four seeded payment methods. They are check, outsourced check, electronic, and wire. Choose the correct description for wire.

A. a paper check to print and send to a supplier
B. an EFT, EDI, or XML to the bank of a supplier
C. a funds transfer initiated by contacting the bank and requesting wire payment to the bank of a supplier
D. transmission of payment information to an external party, such as your bank, that prints checks on your behalf

Answer: C

Question No : 93 - (Topic 0)

Which three activities would use summary accounts? (Choose three.)

A. creating a monthly recurring standard journal entry to amortize goodwill
B. allocating the total monthly costs of the Information Services department to other departments
C. estimating a sales commission accrual based on the total of all product sales for each division
D. formulating a budget for employee benefits in each company based on the total of all budgeted employee salaries

Answer: B,C,D

Question No : 94 - (Topic 0)

What are the five steps for creating MassAllocation journal entries? (Choose five.)

A. posting journal entries
B. reviewing journal entries
C. validating cross-validation rules
D. freezing the accounting flexfield
E. generating MassAllocation journals
F. creating the MassAllocation definition
G. validating the MassAllocation definition

Answer: A,B,E,F,G

Question No : 95 - (Topic 0)

Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup. Which two are true for the creation of the accounting setup? (Choose two.)

A. Assigning legal entities to accounting setups is compulsory.
B. After the subledger accounting method is assigned, it cannot be changed.
C. Before completing the accounting setup, secondary ledgers and currency can be deleted.
D. A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

Answer: C,D

Question No : 96 - (Topic 0)

Company ABC has implemented Oracle Payables. They have decided not to define supplier bank accounts. They will use payment batches, quick payments, and manual payment processing. Select three payment methods that are available based on the company's requirements. (Choose three.)

A. wire
B. check
C. clearing
D. electronic funds transfer (EFT)
E. electronic data interchange (EDI)
F. extensible markup language (XML)

Answer: A,B,C

Question No : 97 - (Topic 0)

Identify two advantages of using Oracle Internet Expenses. (Choose two.)

A. It improves cycle times by routing expense reports via a workflow.
B. Expense reports that are entered using Internet Expenses are visible in Payables.
C. Enforcement of spending policy controls expenses, showing any policy deviations.
D. Expense report template attributes are defined in Internet Expenses to manage expense types.

Answer: A,C

Question No : 98 - (Topic 0)

Isa Global Inc. is based in the United States with divisions in Europe and Asia. All journal imports, recurring journals, mass allocations, and manual journal entries have been posted for their European subsidiary. What is the next logical step in the period-close process?

A. opening the next period
B. closing the current period
C. revaluing foreign currency balances
D.
E. consolidating to the parent set of books

Answer: C

Question No : 99 - (Topic 0)

Your client, Company A, has these requirements:

1. Asset invoices are entered in the Payables daily, but assets are transferred to Oracle Assets only once per week.

2. Payables journal entries have to be transferred to GL at least once per month for reporting purposes.

3. Oracle Projects balances must be updated once every month.

4. Payment batches must be processed daily.

On the basis of the above requirements, what would be the minimum recommended

frequency of running the Transfer to GL program?

A. daily
B. weekly
C. monthly
D. once every two weeks

Answer: B

Question No : 100 - (Topic 0)

Identify three ways that an invoice can be submitted for validation. (Choose three.)

A. online by clicking the Validate button in the Invoice Batches window
B. online by clicking the Validate and Account button in the Invoice Batches window
C. in batch by submitting the Payables Invoice Validation program from the Invoice Workbench
D. in batch by submitting the Payables Invoice Validation program from the Submit Request window
E. online by selecting either the Validate check box or the Validate Related Invoices check box in the Invoice Actions window

Answer: A,D,E

Question No : 101 - (Topic 0)

During the entry or update of expense reports in the Payables Expense Report window, holds can be applied on an expense report. These holds are carried forward to the invoice created from the expense report in Payables. Which statement is true?

A. Only one user-defined hold and no system hold can be applied on one expense report in the Payables Expense Report window.
B. Any number of user-defined holds and only one system hold can be applied on one expense report in the Payables Expense Report window.
C. Only one user-defined hold and any number of system holds can be applied on one expense report in the Payables Expense Report window.
D. Any number of user-defined holds and any number of system holds can be applied on one expense report in the Payables Expense Report window.

Answer: A

Question No : 102 - (Topic 0)

Identify three statements that are true for setting up withholding tax for a supplier and supplier site. (Choose three.)

A. Withholding tax is an account distribution process.
B. The withholding tax option can be overwritten at the invoice level.
C. If a supplier does not allow withholding tax, you cannot allow withholding tax for any of the supplier's sites.
D. Payables defaults the withholding tax group from the supplier site to the invoice and then to invoice distribution.
E. The Payables setup option, allow withholding tax, can make suppliers and supplier sites subject to withholding tax.

Answer: C,D,E

Question No : 103 - (Topic 0)

In the accrual process for period-end accruals, which two events generate accounting entries that can be transferred to General Ledger? (Choose two.)

A. processing a receipt
B. entering a purchase order
C. running the period-end accrual program
D. entering invoices and matching them in Payables

Answer: C,D

Question No : 104 - (Topic 0)

Select three activities that must be performed to complete the setup of the key accounting flexfield. (Choose three.)

A. Create aliases.
B. Define a value set.
C. Define security rules.
D. Define an account structure.
E. Define valid segment values.
F. Create account combinations.

Answer: B,D,E