



Oracle

Exam 1z0-415

**Oracle FLEXCUBE Universal Banking 12 Advanced Functional
Implementation Essentials**

Version: 7.0

[Total Questions: 82]

Question No : 1

The status of an installment changes from Normal to Past Due Obligation. A bank wants to levy a charge of \$5 USD on it. How can the charge be defined and levied?(Choose the best answer)

- A.** Define the charge as a component at the Product Component Class level Default the component by mapping the Component Class to the Product and link the charge component at the Installment level status change.
- B.** Define the charge as a component at the Product Component Class level and link it at the Account level status change.
- C.** Define the charge as an UDE and link it at the Installment level status change
- D.** Define the charge as a component at the Product level and link it on the Loan Account Charges screen.

Answer: A

Question No : 2

Back-to-back LC contracts can be handled in Oracle FLEXCUBE. Which statement is true about a back-to-back LC? (Choose the best answer.)

- A.** An export LC can be linked to only one import LC.
- B.** All active and authorized export LCs are available for linkage, irrespective of different counter parties.
- C.** Amendment, cancellation, or close of an export LC that is linked to an import LC is not possible.
- D.** it is possible to enable the back-to-back flag only for an export LC.

Answer: A

Question No : 3

A money market Borrowing Contract is created. The Contract Value date is January 1,2014 and the Maturity date is March 31,2014. The customer then approaches the bank and requests extension of the Contract. The new Maturity date is April 2,2014.

On which screen would you perform the extension of this Contract? (Choose the best answer.)

- A. Money Market Rollover
- B. Money Market Contract Schedule
- C. Money Market Value Dated Amendment
- D. Money Market Rollover, Money Market Contract Schedule, and Money Market Value Dated Amendment

Answer: C

Question No : 4

Assume that the documents presented under a sight LC are not discrepant. When will the negotiating bank pay the exporter after presentation of these documents?

- A. within five working days
- B. immediately
- C. within two working days
- D. after obtaining confirmation from the LC issuing bank

Answer: B

Question No : 5

Where should you configure Spot Days for deals? (Choose the best answer.)

- A. in the foreign exchange Products Level parameter
- B. in the Currency Level parameter
- C. in the Bank Level parameter
- D. in the Branch Level parameter

Answer: B

Question No : 6

A back-dated loan is initiated and "Liquidate Back Valued Schedules" is set to Yes at the account level. Which statement is true? (Choose the best answer.)

- A. Accounting entries related to an Accrual event and an ALIQ event for back-dated

schedules are passed when the loan account is saved.

B. Accounting entries related to an Accrual event for back-dated schedules are passed when the account is saved. However, accounting entries for an ALIQ event for back-dated schedules are passed when the loan account is authorized

C. Accounting entries related to an Accrual event and an ALIQ event for back-dated schedules are passed only during EOD

D. Accounting entries related to an Accrual event for back-dated schedules are passed when the account is saved. However, accounting entries for an ALIQ event for back-dated schedules are passed only during EOD.

Answer: C

Question No : 7

A bank wants to include the user reference number that is generated from the money market module in Swift messages. Where is this defined? (Choose the best answer.)

A. Money Market Product

B. Money Market Contract

C. Money Market Bank Parameter

D. Money Market Branch Parameter

Answer: B

Question No : 8

In the Lending Product FRCLPROD, INTEREST_RATE is attached to a Rate Code LIBOR. The LIBOR changes daily, resulting in UDE value changes. The product configuration requires that INTEREST_RATE is linked to LIBOR as on the date of creation for the next X years (X varies for different customers) and be changed thereafter.

Which option best satisfies this requirement? (Choose the best answer.)

A. Use the already created Rate Code (attached to LIBOR) and have a Rate Revision Schedule, which changes after X years

B. Create different Rate Codes for each of the X periods

C. Create different products for each of the X variants.

D. Such a product code cannot be defined without code changes

Answer: A

Question No : 9

A bank has purchased 2b computers and needs to book these as assets and also specify a depreciation type for them. What are the two available depreciation types that the bank can choose from? (Choose two.)

- A. written down value
- B. straight line method
- C. accelerated cost recovery
- D. group depreciation method

Answer: A,B

Question No : 10

Select two true statements about Liquidation mode. (Choose two.)

- A. Liquidation mode can be Auto or Manual. If Liquidation mode is Auto, it is applicable for all components of a product and can be changed at the Loan account level
- B. Liquidation mode can be Auto or Manual If Liquidation mode is Manual, it is applicable for all components of a product and cannot be changed at the Loan account level.
- C. if Liquidation mode is other than Auto or Manual, it can be set at the component level and can be changed at the Loan account level.
- D. Liquidation mode can be Auto or Manual. If the Liquidation mode is Auto, it is applicable for all components of a product and can not be changed at the Loan account level.

Answer: C,D

Question No : 11

Identify the correct function ID to access the Bill Contract screen. (Choose the best answer)

- A. BCDCONON
- B. BCDTRONL
- C. BCDCONOL
- D. BCDTRNON

Answer: B

Question No : 12

Identify two types of money market contracts where the maturity date is not input by a user. (Choose two.)

- A. fixed
- B. notice
- C. call
- D. floating

Answer: B,C

Question No : 13

Events and accounting entries are define in the product definition, i ne accounting entries in events are not mandatory tor a configured bi Product. A business user updates the Contract status manually to amend the payment status for the contracts under this SI Product.

Which SI Product is used to book a Contract to track only the payment status? (Choose the best answer.)

- A. Sweep (in and out)
- B. Payment
- C. Collection
- D. Variable Payment

Answer: B

Question No : 14

Home loans are given at a fixed interest rate of 10%. The rate now must be increased to 11 %. How can this be done in the system? (Choose the best answer.

- A. by changing the rate value in Loan Account UDEs

- B. by amending the UDE value on the Value Dated Amendment screen
- C. by changing the interest rate on the UDE values screen
- D. by unlocking the loan account and changing the value on the Interest tab

Answer: C

Question No : 15

What happens if a contract is marked for auto liquidation and the liquidation day turns out to be a holiday? (Choose the best answer.)

- A. The system liquidates based on the product-level parameters.
- B. The system liquidates based on the contract-level parameters.
- C. The user liquidates the deal manually by invoking the payment screen.
- D. The liquidation does not take place.

Answer: B

Question No : 16

Merchandise can be classified and maintained in Oracle FLEXCUBE. Where would you maintain the merchandise that is involved in a trade transaction with an underlying LC? (Choose the best answer.)

- A. Merchandise code maintenance
- B. Commodity Code maintenance
- C. INCO terms maintenance
- D. Documents maintenance

Answer: B

Question No : 17

For a revolving-in-time LC that was issued on January 1,2014 with a reinstatement frequency of 60 days, what would be the next reinstatement date? (Choose the best answer.)

- A. February 28, 2014
- B. March 1.2014
- C. March 2. 2014
- D. None. LCs cannot revolve in time.

Answer: C

Question No : 18

What would be the status of a request for a debit transaction if it is not approved within the specified response time? (Choose the best answer)

- A. settled
- B. closed
- C. rejected
- D recalled

Answer: B

Question No : 19

Oracle FLEXCUBE offers inbuilt and automatic linkage between various modules. Identify the correct linkage that is applicable to the Fixed Asset (FA) module. (Choose the best answer)

- A. Fixed Asset and Teller
- B. Fixed Asset and Expense Processing
- C. Fixed Asset and Asset Management
- D. Fixed Asset and Allocation

Answer: B

Question No : 20

Which three operations are not allowed for a product with the Discounted Straight Line method of revaluation? (Choose three.)